SIMULEGUM

CENTRE PARTNER

ACADEMIC PARTNER

Centre for International Trade and Business laws (CITBL) at NALSAR

Certificate Course on

FINTECH & DATA PROTECTION

A course in collaboration with the FinTech and Data Protection Team at AZB & Partners

Ms. Shagun Badhwar

Partner

Mr. Nipun Sawhney

Partner

Mr. Navdeep Baidwan

Partner

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Counsel

Ms. Karishma

Senior Associate

Mr. Subham Das

Senior Associate

Ms. Shruti Agrawal

Senior Associate

Live, weekend, 3 PM sessions on Zoom

Top 1 performer may get an opportunity of an internship with **AZB & Partners** at firm's discretion and subject to the candidate fulfilling the firm's eligibility criteria of internship.

8-weeks
Certificate course starting from **12th September, 2026**

FINTECH & DATA PROTECTION

Certificate Course

COURSE OUTLINE

SIMULEGUM

CENTRE PARTNER

CENTRE FOR LAW AND TECHNOLOGY INFORMATION COMMUNICATION
CICTL MNLU MUMBAI

ACADEMIC PARTNER

Centre for International Trade and Business laws (CITBL) at NALSAR

The Regulatory Landscape of Indian FinTech

1. Overview of regulators: RBI, MeitY, and NPCI and who regulates what

2. Key regulated activities: digital lending, payment aggregation

3. The dual compliance reality: sectoral regulation alongside the DPDP Act 2023

4. How FinTech business models are classified and why it matters legally

5. Mapping a FinTech business model to its applicable regulatory framework

Payment Aggregators and Payment Gateways: Regulatory Framework

1. The RBI Payment Aggregator Directions 2025: licensing and authorization requirements for non-banks

2. Categories of Payment Aggregators

3. Merchant due diligence and KYC obligations

4. Escrow Account Norms

5. Cross-border payment infrastructure

6. Reporting, Audit and Governance

7. Payment Gateways and their interplay in payment system

Note: the review of aggregator agreement as a sub-topic will get covered under Session 7.

Digital Lending: Regulatory Architecture and Compliance

1. RBI Credit Facilities Master Directions 2025: key obligations for digital lenders

2. Lending Service Provider: role and permissible arrangements

3. Data collection, sharing and restrictions

4. Lending arrangements and borrower data flows across regulated and unregulated entities

5. Analysing a digital lending fact pattern for regulatory red flags

The DPDP Act 2023 and DPDP Rules 2025: Framework

1. Core obligations: legal basis - consent v. legitimate use, reasonable security safeguards, and data principal rights management, cross border transfer

2. Significant Data Fiduciary designation: who qualifies and what additional obligations apply

3. Enforcement timeline: May 2027 deadline and what readiness actually requires

4. Drafting a DPDP compliant consent notice for a FinTech onboarding flow

Where RBI and DPDP Conflict: Navigating Dual Compliance

1. KYC data retention under RBI Master Directions vs DPDP erasure obligations

2. Consent under RBI frameworks vs DPDP's purpose specific consent standard

3. Account Aggregator framework vs DPDP's consent manager framework

4. Data localisation: RBI's payment system data storage mandate vs DPDP's cross-border transfer conditions

5. Resolving a dual compliance conflict scenario: advisory exercise

Virtual Digital Assets, Crypto, and Emerging Regulatory Questions

1. Understanding blockchain

2. VDASP registration under PMLA and FIU-IND reporting obligations

3. RBI's position on crypto and the current state of regulatory uncertainty

4. Advisory exercise: onboarding a crypto client and what questions do you ask first

Drafting and Advisory in FinTech Practice: Practical Clinic

1. Drafting data processing terms in vendor contracts to ensure DPDP compliance

2. Drafting and reviewing consent notices: what the DPDP standard actually requires

3. Reviewing payment aggregator agreements: Must Haves

4. Advising clients on handling security incidents and breach under DPDP and RBI frameworks

5. Live document review: participants identify errors in a sample FinTech agreement

Cross-Border FinTech: FEMA, Data Transfers, and Global Compliance

1. Cross-border FinTech operations, including PA-CB operations

2. FEMA compliance obligations arising from cross border transactions

3. Cross-border data transfer rules and data localisation obligations for payment system operators

4. Advisory exercise: advising a foreign FinTech client on entering the Indian market