



PRACTICAL INSIGHTS ON INTERNATIONAL TRADE LAW

Knowledge Partner:



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Live, weekend
sessions on Zoom



8-weeks
Certificate program starting
from September 2023

International Trade Law Team at Kochhar & Co.



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A. Introduction

- Why is International Trade important?
- Economic Rationale for Trade.
- Concept of Free and Fair Trade

B. GATT Agreement & Evolution of WTO

- GATT Agreement.
- World Trade Organization – function, structure, etc.
- Principle of Non-Discrimination in Trade and exceptions thereto.





C. World Customs Organisation

- Harmonised System Nomenclature
- Customs Valuation including related party transactions.
- Rules of Origin – preferential rates and Free Trade Agreements.

D. Anti-Dumping Law

- Object & Purpose under the Agreement on Anti-Dumping
- Procedure & framework in India
- Eligibility as 'domestic industry'
- Lesser Duty Rule
- Indian Practice & jurisprudence





E. Safeguard Duty

- Object & Purpose under the Agreement on Safeguards.
- Procedure & framework in India.
- Eligibility as 'domestic industry'.
- Concept of Surge and Unforeseen Circumstances.
- Indian Practice & jurisprudence.

F. Countervailing / Anti-Subsidy Duty

- Object & Purpose under the Agreement on Subsidies.
- Procedure & framework in India.
- Concept of 'subsidy' and 'specificity'.
- Use of Subsidy law against China.
- Indian Practice & jurisprudence.



G. Indian Foreign Trade Policy



- India's Balance of Trade with the world in goods & services.
- Objectives – promotion of exports and domestic manufacturing.
- Service Sector Exports.
- Non Tariff Barriers in India.
- Quantitative Restrictions on Imports.
- Import / Export Restriction & Prohibition.

H. Practical aspects of Trade

- Incoterms.
- Documentation such as invoice, packing list, etc.
- Significance of Bill of Lading as document of title.
- Unpaid seller's lien.
- Payment methods.

